

September 6, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Dear Sir / Madam,

Sub: Open Offer for acquisition of up to 52,462,320 (Five Crore Twenty Four Lakhs Sixty Two Thousand Three Hundred Twenty) fully paid-up equity shares of face value of ₹ 1/- (Rupee One each) (“Equity Share”) of NACL Industries Limited (the “Target Company”), representing 26.00% (Twenty Six Percent) of the Voting Share Capital from the Public Shareholders of the Target Company, by Coromandel International Limited (“Acquirer”) (the “Open Offer” or “Offer”).

Coromandel International Limited has announced an open offer for acquisition of up to **52,462,320 (Five Crore Twenty Four Lakhs Sixty Two Thousand Three Hundred Twenty)** fully paid-up equity shares of face value of INR 1/- each (“**Equity Shares**”) from the Public Shareholders of the Target Company, representing 26% of the Voting Share Capital, at a price of INR **76.70/-** (Indian Rupees Seventy Six and Seventy paise only) per Equity Share (the “**Offer Price**”) aggregating to total consideration of up to **INR 4,02,38,59,944/- (Indian Rupees Four Hundred Two Crores Thirty-Eight Lakhs Fifty-Nine Thousand Nine Hundred Forty Four only)** (assuming full acceptance) payable in cash.

Tendering Period of the Open Offer was proposed to be open for a period of 10 (ten) Working Days, commencing from the Offer Opening Date on Friday, August 22, 2025, and concluding on the Offer Closing Date on Monday, September 08, 2025. Further, Government of Maharashtra *vide* its notification dated September 03, 2025 bearing number PHD-1125/C.R.174/Japuk (29) declared Monday, September 08, 2025 to be a public holiday on account of Eid- e-Milad festival. Simultaneously, Friday, September 05, 2025 has been withdrawn as a public holiday. Pursuant to the above change the Securities and Exchange Board of India (“**SEBI**”) has, through its e-mail dated September 04, 2025, permitted the tendering period under the Open Offer to end one working day later than originally scheduled. Accordingly, the tendering period for the Open Offer will now close on Tuesday, September 09, 2025.

Please find enclosed the Public Notice to Public Shareholders dated September 5, 2025 that has appeared in the following newspapers on September 6, 2025 in respect of the same:

Newspaper	Language	Editions
Financial Express	English National Daily	All editions
Jansatta	Hindi National Daily	All editions
Navshakti	Marathi Regional Daily	Mumbai Edition*
Surya	Telegu Regional Daily	Hyderabad Edition**

**Marathi being the regional language at the place of the stock exchange where the maximum volume of trading in the shares of the Target Company are recorded during the sixty trading days preceding the date of the public announcement i.e. National Stock Exchange of India Limited, which is situated in Mumbai (Maharashtra)*

*** Telegu being the regional language at the place where the registered office of the Target Company is situated, i.e., Telangana (Hyderabad)*

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the LOF and the attached Public Notice.

We request you to kindly disseminate the Public Notice on your website.

Thanking You,

For **JM Financial Limited**



Vikas Kothari
Managing Director

Enclosure: As above